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<u>Talarico Bill to Import Prescription Drugs from Canada Passes Senate,</u> Heads to Governor's Desk

AUSTIN, TX – Today the Texas Senate unanimously passed House Bill 25, sending it to the Governor's desk to be signed into law. Authored by State Representative James Talarico, HB 25 will allow Texas to import low-cost prescription drugs from Canada. This program will save Texans 60-70% on everything from EpiPens to blood pressure medicine to cancer drugs.

A quarter million Americans die every year from not taking their prescriptions. Americans pay the highest prescription drug prices in the world — higher than any other industrialized nation. Meanwhile, pharmaceutical companies make profits of up to four times what other large corporations make — as much as \$95 billion a year.

House Bill 25 creates the Texas Wholesale Prescription Drug Importation Program. It allows Texas to import cheap medicine from Canada with tight regulatory safeguards approved by the FDA. Six states — from Florida to Colorado — have already passed similar legislation.

These imports will result in an estimated cost savings of 60-70% for Texas consumers, as well as hundreds of millions of dollars in cost savings for state agencies. The bill follows the rules laid out by the Trump Administration in 2020 when it established a clear, safe pathway for states to import lower-cost drugs from Canada.



"Texans are choosing between their medications and their groceries — and many of them are choosing to go without their medications," said Talarico. "We took on Big Pharma and won. Now we're one step closer to safe and affordable prescription drugs for all Texans."